Qiao Xing Universal Resources, is a leading player in the molybdenum-mining industry. **XING** focuses on mining and processing rare metal ores and several strategically important base-metal ores, including molybdenum, copper, lead and zinc.

The Company currently owns 100% interest in Balinzuo Banner Xinyuan Mining Co, and a 34.53% equity interest in Chifeng Aolunhua Mining Co., as well as the right to receive 100% of the expected economic residual returns from Chifeng Haozhou Mining Co.

XING was one of the first Chinese companies to be listed on NASDAQ (in 1999) at that time the company was one of the leading players in the telecommunication product business in China.

The Company made a strategic shift in 2007 and, decided to diversify into the resources industry. Since then, the Company has made several acquisitions in the resources industry and, completely divested from telecommunication businesses.

Since 2010 the company has made tremendous progress. Management currently focused on developing properties they acquired last year. We believe the management is on track to to hit the growth target and continue to expand through acquisitions. OxB20110621 ©

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