

Bulls look at IPO's for Relief! Summer Rally Fizzled

Written by PSM Staff
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As Summer rally fizzles

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This summer has been the hottest on record, scorching heat waves left nothing for bulls to graze on. Gored by the bad employment numbers, declining consumer confidence their hopes further dashed by the grim economic out look by the Fed, which sent stocks into a tailspin.

This year IPO market has not been great either, with a few exceptions, majority of IPO's are getting priced at the lower end. Keeping that in mind, we focus on Two IPO's that are coming to the Market this week, these Two could reward handsomely for long term investors with huge appetite for risk.

1.

MakeMyTrip - [MMYT](#) - is an India based online travel site with over 40% share of the domestic travel market, rising middle class and increasing online shopping trend will help this company retain its leading position in the near future. There are other lesser known domestic travel sites as well as the well known international sites like Expedia and Priceline that are aggressively competing for the market share. Our hunch is one of the International sites may decide to partner with or buy a stake in the company rather than build from the ground up.

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2.

Kanghui Holdings – [KH](#) – is a China based maker of orthopedic implants. There is a huge potential market for the aging and increasingly affluent Chinese population. Hip replacement and Knee replacement use to be a rare and true luxury for the ultra-rich few Chinese, who could afford to travel abroad or nearby Hong Kong or Singapore for such procedures. This company could be a huge beneficiary of the fast growing private health service sector.

source: [The Company](#) (s), [OxBridgeResearch](#) , [PennyStockMonster](#) , [OTCking](#)

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