Written by staff
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Ackman's Bet on Herbalife: 'Most Easily Falsified Bear-Thesis I Have Seen' Ican Buys huge stake in HLF , Hedge fund Titans Bet Billions, regardless who wins, Billions of dollars will change hands, shed no tears, its good for the economy!

By Juliet Chung

Bloomberg William Ackman

The hits on William Ackman's bet against Herbalife keep on coming—and they're getting personal.

On Tuesday, hedge-fund manager John Hempton , whose Australian firm, Bronte Capital, owns

shares in the nutritional supplement company, fired off a blog post calling the idea behind Ackman's Herbalife short "the most easily falsified bear-thesis I have seen from a major hedge fund ever."

Ackman has argued Herbalife is a pyramid scheme that regulators should shutter, alleging that the company's distributors earn more money from recruiting other distributors than by selling products to consumers. He has sold short more than 20 million shares of Herbalife at a cost of more than $1 billion, a figure that comprises about 9% of the total assets in his hedge-fund firm, Pershing Square Capital Management.

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